

Japan's Suzuki to set up new global research company in India

Synopsis

The new company, a wholly-owned unit of Suzuki Japan, would help Suzuki strengthen its R&D competitiveness and capabilities not only for India but also for global markets, the company's president Toshihiro Suzuki said. He was speaking at an event in Gandhinagar to mark 40 years of Suzuki Company in India. The event was attended by Indian Prime Minister Narendra Modi and his Japanese counterpart Fumio Kishida.



For Suzuki, India is one of the biggest markets in terms of revenues and profit and one where it has so far invested 650 billion rupees (\$8.13 billion) to support Maruti and ensure it maintains its leadership position.

Japan's [Suzuki](#) Motor Corp will set up a new global research and development company in India and continue to invest in the country aggressively, the company's president Toshihiro Suzuki said on Sunday.

The new company, a wholly-owned unit of Suzuki Japan, would help Suzuki strengthen its R&D competitiveness and capabilities not only for India but also for global markets, Suzuki said. He was speaking at an event in Gandhinagar to mark 40 years of Suzuki Company in India. The event was attended by Indian Prime Minister [Narendra Modi](#) and his Japanese counterpart Fumio Kishida.

"India has become one of the most important countries for Suzuki Group," Suzuki said, adding that it would continue to invest in India aggressively.

Gujarat | Prime Minister Narendra Modi laid the foundation stone of Maruti Suzuki Vehicle Manufacturing Facility fo...
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Suzuki is the majority owner of [Maruti](#) [NSE 1.25%](#), which dominates India's car market with its small, low-cost vehicles. But the company faces growing competition as buyers shift to bigger cars such as sports-utility vehicles (SUVs) and regulators demand safer and greener cars, pushing up costs.

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More than 60% of Suzuki Group's 2.8 million automobiles produced all over the world last year were made in India, company president Suzuki said on Sunday.

Suzuki started producing cars in Gujarat in 2017 for Maruti and for export to countries including Latin America and Africa.

In March, the Japanese carmaker said it plans to invest 104.4 billion rupees in its India factory to produce electric vehicles (EVs) starting 2025 and batteries a year later. The plant has an annual capacity of 750,000 cars.

At the event, Prime Minister Narendra Modi laid the foundation stone of [Maruti Suzuki](#) [NSE 1.25%](#) Vehicle Manufacturing Facility for Haryana and Suzuki EV Battery Plant for Hansalpur in Gujarat.

With Inputs from Reuters