Edu service sector has major potential for investment: Min

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Lucknow: Reading aloud a list of the educational institutions in Uttar Pradesh, cabinet minister for industries and infrastructure development Nand Gopal Gupta Nandi on Tuesday said that the potential for investment in the education service sector was immense.

The minister cited six central and 59 state universities, 11 deemed universities, including the Bhatkhande Music University, IIT Kanpur and Banaras Hindu University, AIIMS Rae Bareli and Gorakhpur, IIIT Lucknow and Prayagraj, Sanjay Gandhi Post Graduate Institute of Medical Sciences and King George's Medical University et cetera.

"The long list of quality educational institutions in the state surely speaks for the potential the state has in extending service in this area," Nandi said

speaking at the lecture series 'export promotion in service sector' being organised by the department of export promotion. The theme for Tuesday's programme was 'education'.

Citing official data, Nandi added: "Numbers indicate that students from over 150 countries of the world head to India for educational purposes. But while most of these youths come for graduate level courses, few stay back for further studies. Efforts must be made to attract these students to UP while academicians back home must go beyond conventional realms to harness revenue from their expertise."

Additional chief secretary, MSME and export promotion, UP, Navneet Sehgal said that export would be an important determinant towards achievement of the trillion-dollar economy goal. "While steps taken in the past have helped in improving export from the state, further growth in the area can be achieved with the help of services," Sehgal said, adding that in the first phase, IT and ITES, tourism and wellness, logistics and education would be promoted.

Talking about education, he said: "Education services can bring investment while aiding the process of building Brand UP. Experts are of the view that steps like job placements, specialisations and value-addition to existing programmes can help in attracting investment through the education sector."

Addressing key stakeholders of the education sector, principal secretary, medical education, Alok Kumar said that the role of the government was that of a facilitator and the players will have to take the lead and think out of the box. "At our end, the medical education department has been able to increase the number of seats across different medical and supporting programmes like nursing, technicians and paramedical staff. But each educational institute will have to think uniquely and evolve to meet the needs of the changing world," he said.