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Taiwanese fab major PSMC looking to set up semiconductor plant in India

PSMC is one among several global fab companies interested in taking advantage of the government's incentives to set up semiconductor units in the country.

Surajeet Das Gupta | New Delhi August 23, 2022 Last Updated at 19:08 IST



Powerchip Semiconductor Manufacturing Corporation (PSMC), the third largest fab company in Taiwan, is exploring the opportunity to come to India. According to sources, it has had some preliminary discussions with Indian companies for a possible tie-up. The move is significant as there is a growing interest on the part of global fab companies in the government's recently announced semiconductor policy, which has promised attractive financial incentives for them to set up at least two fab plants in the country. PSMC's executive vice-president in the president's ...