

## Foreign trade policy extended by 6 months

### Synopsis

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Representative image

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The policy was first extended on March 31, 2020 for a year due to the pandemic and the lockdown imposed to control its spread.

The latest extension comes amid [India](#)'s export growth slowing. India's goods exports rose 1.62% in August, while the trade deficit more-than-doubled to \$27.98 billion.

"We will have to defer the release of the new policy. The existing policy will be continued," said [Amit Yadav](#), additional secretary in the [Department of Commerce](#). He said there were demands from industry associations and export promotion councils to extend the policy and defer a new policy at this time of global uncertainties and currency fluctuations.

There was also a view to align the rollout of the new policy with the new financial year.