

GIDA to allot 45 acre for bottling plant

TIMES NEWS NETWORK

Lucknow: The Gorakhpur Industrial Development Authority (GIDA) has begun the process of allocating land to Varun Beverages for Pepsico's second largest bottling plant, paving the way for industrial development in a special corridor along the Gorakhpur Link Expressway.

A plot of 45 acre is expected to be handed over to the company over the next week.

GIDA CEO Pawan Agarwal said that Varun Beverages will be investing Rs 1,071.28 crore in the project.

"They will start work on the project soon after getting the land allotment. The project is expected to provide employment to around 1,500

people," he said. Agarwal said that Varun Beverages had put in a request for 60 acre land to set up the plant in Narkatha village which falls in the industrial corridor near the Gorakhpur Link Expressway.

The company will be producing carbonated soft drinks, beverage based syrups, packaged drinking water, juices, milk based drinks, value added dairy products etc. "In the first phase, we are doing a fast track allocation of 45 acre land to them," he said.

Permission has already been received for setting up of a plastic park and flatted factory under GIDA. With the development of these, around 10,000 persons will get employment.