PepsiCo's bottling plant in Naini

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Prayagraj: Varun Beverages, the second largest bottling company of PepsiCo in the world outside the US, will set up a Rs 1,000 plant in Saraswati Hi-Tech City in Naini industrial area of Prayagraj.

UP minister for industrial development and export promotion Nand Gopal Nandi said the company will invest Rs 1,000 crore in the plant which will provide direct employment to around 3,000 people.

Saraswati Hi-Tech City is being developed as an industrial model township at Naini in Prayagraj with separate industrial, residential and commercial sectors by the UP State Industrial Development Authority. It has been envisaged as an industrial model township with non-polluting industrial, residential, commercial, institutional and sports sectors.

"Allotment letter will be given to Varun Beverages soon after which the company will start the work of setting up of the plant," the minister said.