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Global Investors Summit 2023 in UP all set to attract huge investments from USA companies

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Amid the ongoing efforts to make [Uttar Pradesh](#) a global hub of industrial investment, a 30-member delegation of the US-India Strategic Partnership Forum ([USISPF](#)) met Chief Minister [Yogi Adityanath](#) in Lucknow on Tuesday.

In the meeting, the state's Infrastructure and Industrial Development Commissioner Arvind Kumar



introduced the delegation to the steps taken by the government to upgrade roads, railways, waterways and air infrastructure, progress in the defence corridor as well as 25 industrial/sectoral policies in the state.

“Uttar Pradesh is the largest state of India with a population of 25 crores. We have the biggest landbank. The state has various industry friendly policies along with a strong law and order. We are not only self-sufficient in food grains production but are also exporting. Uttar Pradesh has the best fertile land in the country,” Chief Minister Yogi Adityanath said.

With planned efforts in the last five years, Uttar Pradesh has emerged as the best destination for industrial investment in the country, the CM said, adding that Uttar Pradesh is organising the [Global Investors Summit](#) from February 10-12, 2023. The CM further said, “There is a huge market in Uttar Pradesh. Many American companies like [Amazon](#), Microsoft, Adobe, PepsiCo, Synopsis and [Walmart](#) among others are already working in Uttar Pradesh, and all of them have good experience. The government is taking care of the business interests of all.”

The 30-member delegation included Mukesh Aghi, President and CEO of USISPF; Nandita Bakshi, President and CEO of Bank of the West; Ajay Singh, Chairman, SpiceJet; Rajiv Agarwal, Head of Public Policy, Meta (Facebook); CEO of Standard Chartered Zareen Daruwala, Former Foreign Secretary to Government of India Kanwal Sibal, and CEOs of health, defence, education, banking, aviation, and social media along with other senior officers.

US delegation appreciates changed atmosphere in Uttar Pradesh

Mukesh Aghi, President, USISPF said, “Many US companies investing in China are looking towards Uttar Pradesh. The USISPF is ready to host the Chief Minister in the United States during the Global Roadshow ahead of the Global Investors Summit. A ‘US-UP Strategic Partnership Forum’ will be formed on the lines of USISPF for the overall development of Uttar Pradesh.”

Vaishali Sinha, Chief Sustainability Officer, [Renew Power Foundation](#) said, “In the midst of ever-increasing environmental challenges, the world is on the verge of adopting renewable energy. The climate of India is very favourable in terms of solar energy. If concerted efforts are made, it can become a global leader in the field of solar energy. We are eager to participate in the fulfillment of the noble goal of making Uttar Pradesh self-reliant in the energy sector. We are planning a big partnership with Uttar Pradesh.”

According to Kanwal Sibal, Former Foreign Secretary, Uttar Pradesh, under the leadership of Chief Minister

Yogi Adityanath, has the potential to play the role of a growth engine in the nation's economic progress.

“We have a significant presence in the banking sector of the world. We are planning to start our business partnership with Uttar Pradesh. I would also suggest to the government to focus on encouraging the textile industry here. We have to focus on branding the product of small local entrepreneurs by providing them financial incentives. This sector is also a major source of employment generation,” suggested Zareen Daruwala, CEO, Standard Chartered.

Ajay Singh, Chairman, SpiceJet said, “We are currently working on a plan to develop a major cargo hub at Jewar Airport. This project will not only help Uttar Pradesh to take the country's exports to new heights.”

Rajeev Agrawal, Head of Public Policy, Meta (Facebook): “We are working on a plan to leverage our significant presence as a leading social media platform for skill enhancement of entrepreneurs of the state. According to the plan, in the first phase, we will help entrepreneurs of five districts to become digitally literate. We will connect with the digital market even those whose business is not online. Efforts will be made to expand it in the entire state in a phased manner.”