

UP junks 'take, make & waste' economy model

Plans To Adopt 'Circular' Concept

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Lucknow: The UP government is planning to adopt the concept of circular economy, while shifting from the traditionally prevalent model of linear economy. Unlike linear economy which works on the pattern of 'Take, Make and Waste', circular economy is a model based on production and consumption, which involves sharing, leasing, reusing, repairing, refurbishing and recycling existing materials and products as long as possible.

In the circular economy, the products or materials are used again and again, which gives them an extended life cycle, and the waste is reduced to near zero. Many countries are slowly migrating to this model which promises eco-effective output. "Covid-19 pandemic has re-established the importance of environmental and climatic issues. It has therefore become a duty for all of us to rise to the need of the hour. By including this significant shift, we have simply done our bit for people of the state and their future generations," said

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Nand Gopal Gupta Nandi, minister for industries and infrastructure development, UP.

Meanwhile, an official statement from the government said that the draft of the proposed policy aims to establish UP as a nationally and internationally competitive investment destination.

Infrastructure and industrial development commissioner Arvind Kumar said, "In the last few years, UP has emerged as one of India's fastest growing economies and a dream destination for industrial investment through pro-active governance under chief minister Yogi Adityanath."

Chief executive officer, Invest UP, Abhishek Prakash, said, "The draft policy provides option-based incentive model to enable the state as a competitive and attractive investment destination to industry players of all sectors."