

MoU worth ₹13,000cr inked under infra, industrial devpt

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One MoU worth Rs 13,085 crore has been signed under infrastructure and industrial development department.

An official said that talks were on with various countries of which many have expressed interest in investing across various sectors. "For instance, UAE has expressed interest in renewable energy, hospital and medical education, apparel and textiles, agro and food processing, leather footwear and infrastructure," he said.

Discussions have taken place with the US, Canada and Brazil for IT & Electronics, agro and food processing, defence and aerospace, pharmaceuticals and medical devices, energy, venture capital, retail and automobile components.

UK, France and Netherlands have expressed interest in energy, electrical vehicle manufacturing, agro and food processing, textiles, defence, engineering and technology, manufacturing agriculture equipment, water management and green house technology.

Investors from South Korea, Thailand and Japan have expressed interest has been expressed in sectors like IT & electronics, textiles, infrastructure, agro and food processing, manufacturing, logistics, retail, chemicals and tourism.

DRAWING FOREIGN INVESTMENT



- Govt has signed 34 MoUs with foreign companies in various sectors, including textiles, IT & electronics and pharma
- Maximum 22 MoUs

worth ₹1,853.5cr have been signed under textiles and handlooms department

- Nine MoUs worth ₹56,681cr have been signed under the department of IT & electronics
- Two MoUs in pharmaceutical sector worth ₹108 cr
- One under infrastructure & industrial development worth ₹13,085cr

Russia has expressed interest in sectors like defence and aerospace, energy, automobiles, pharmaceuticals, manufacturing and venture capital.

Sweden, Belgium and Germany have discussed investment opportunities in electronic manufacturing, retail, automobiles, electric vehicle manufacturing, defence, textiles, agro and food processing, chemicals, pharma and transport.

Singapore and Australia are interested in making investments in IT & electronics, textiles, infrastructure agro and food processing, logistics, dairy, healthcare, education and warehousing, while Mauritius and South Africa are willing to invest in IT, tourism, healthcare and renewable energy. Investors from Israel are interested in pharma, defence and aerospace,

water management and agriculture technology sectors.

So far, 21 foreign delegates who have confirmed their participation in the event include counsellor, commercial and senior trade commissioner, Canada, Annabelle Larouche; high commissioner, Singapore, Simon Wong; ambassador, Israel, Naor Gilon; legal advisor, France, Nitin Ramakrishnan; high commissioner, UK, Alex Ellis; Chargé d'Affair, Mauritius, JK Ramasamy; counsellor, economic affairs, the Netherlands, Joost Geijer; counsellor, South Korea, Min-simkum; head, economic, UAE, Fahad Al Bishr; ambassador, Thailand, Pattarat Hongtong; counsellor, Japan, Tsuchiya; deputy chief of mission, Denmark, Martin Strankdgaard; and head, economic, Argentina, Franco Augustin.