

UP Begins Climb To \$1 Trillion Summit

State at pinnacle of progressive transformational journey: CM

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UP at present is at the pinnacle of a progressive transformational journey. The vision of a self-reliant India, as envisaged by Prime Minister Narendra Modi, is the main pillar of this rejuvenation. We have set a goal of a USD 1 trillion economy in the coming five years, following the PM's plan to take India's economy to USD 5 trillion," he said.

The GIS, Yogi Adityanath said, would provide a platform to the global industrial world to participate in the state's economic development and in turn, benefit from it. He said that the three-day event will be attended by policymakers, leadership of the corporate world, business delegations, academia, think tanks, and intel-



Chief Minister Yogi Adityanath at precursor event to the Uttar Pradesh Global Investors Summit (GIS) 2023, on Tuesday

and aerospace, electric vehicles, warehousing and logistics, tourism, textile, MSME etc," he said.

He said that UP is strategically located near Delhi and has the largest population in the country. "With a population of 24 crore, UP has India's largest labour force and consumer market. Infrastructure is being developed at a rapid pace to ensure seamless connectivity through air, water, road and rail, which will further enhance accessibility to global and domestic markets," he said.

Discussing the state's economic aspects, the CM said that UP is among the largest economies in India and contributes about 8% to the national GDP.

The state's new industrial policy, he explained, provides an alternative model which encourages production, employment and exports. "We are also encouraging new sectors, including green hydrogen. Our policies encourage investment for setting up industry specific centres of excellence, research and development and testing facilities in the state. The state government has launched the Atal Industrial Infrastructure Mission and is one of the leading states in implementing the PM Gati Shakti Na-

tional Masterplan," he said.

He further said that UP has India's largest youth population for which 72 universities and 169 industrial training institutes are operating across the state. The state also offers opportunities for skill development institutes and exchange programmes.

Among the major developments in the state is the construction of the defence corridor, the CM said. The corridor has six nodes, at Agra, Aligarh, Kanpur, Lucknow, Jhansi and Chitrakoot, of which the Aligarh node has already been inaugurated by the PM and land allotment is in progress in other nodes.

He said that major allocations on the corridor include BrahMos in Lucknow and Bharat Dynamics in Jhansi. The state's first medical device park has been inaugurated near Yamuna Expressway. Similarly, a Film City, Toy Park, Apparel Park, Handicrafts Park and Logistics Hub are being developed in the Yamuna Expressway area. Other projects being developed include IIT GNL at Greater Noida, Mega Food Park at Bareilly, Trans Ganga City at Unnao, Plastic Park at Gorakhpur, Garment Park at Gorakhpur and several flat-ted factory complexes, the said.

UP BEST INVESTMENT DESTINATION: YOGI TELLS WHY

- Home to India's largest railway network (over 16,000 km)
- Both Western & Eastern Dedicated Freight Corridors pass through UP and cross each other in Dadri, Greater Noida
- World class road connectivity with 13 existing and upcoming expressway projects covering the length and breadth of UP
- Five international airports – Lucknow, Varanasi & Kushinagar are functional while those in Jewar and Ayodhya to be operational soon. Jewar airport will be largest in India and 15 airports for regional connectivity taking shape
- India's first, Varanasi-Haldia inland waterway, under development
- Logistics infra includes Moradabad rail-linked joint domestic & EXIM terminal, rail-linked private freight terminal & inland container depot (ICD) at Kanpur and Dadri



CM during the curtain raiser event for Global Investors Summit

- India's first 'freight village' is being developed on 100 acres in Varanasi to act as trans-shipment hub for inbound and outbound cargo, connecting export centres of east UP with ports in east India
- Known as 'food basket of India', UP has unlimited potential for agriculture, food processing & dairy sectors
- UP is home to two major textile centers of India, Bhadohi & Varanasi. UP also 3rd largest fabric producer in India
- Birth place of Ram, Krishna, Buddha and Jain tirthankars, UP offers opportunities in spiritual & cultural tourism
- About 45% of India's mobile manufacturing takes place in UP, 55% of India's mobile components manufacturers are located here. Over 200 ESDM

- companies based in UP
- UP is developing clusters for semiconductor manufacturing and fab-units
- Fastest growing data center hub in India
- Classified in the category of 'Leader States' by the Government of India under Startup India Ranking (2021)
- Over 7,600 startups have been registered under 'Startup India' in UP
- Capitalists, incubation centers like IIT-K, IIM-L provide opportunities to developers
- UP offers opportunities to angel investors and venture capitalists to promote startups in the defence and aerospace value chain, leading to technology transfer. R&D and innovation is encouraged



tuals. They will, he said, collectively brainstorm on business possibilities in UP and opportunities for partnership with the state.

Explaining why UP had transformed into an investment friendly hub, the CM said that the state government was offering policy assistance and high-class infrastructure, along with improved law and order. "For proactive investor connect and handholding, our government has developed a new online system called 'Nivesh Sarathi' for signing memorandums of understanding and monitoring their implementation. In addition to this, the government has launched around 25 policies across sectors, including IT/ITES, data centre, defence