

UP to spend ₹40L crore to elevate state's economy

Focus Areas Include Infra, Health, Power

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Lucknow: Uttar Pradesh will be spending nearly Rs 40 lakh crores to transform and elevate the state's economy to achieve the one trillion-dollar dream. The amount would be spent across identified sectors over the next five years to create world class facilities for investors who would eventually

create employment in the state.

The focus areas include infrastructure, health, judicial structure, power and heavy industries.

An official statement by the government said that proposals in this regard would be placed before the cabinet soon for approval.

FOR ONE TRILLION-DOLLAR ECONOMY

The elaborate plan was presented to the chief secretary Durga Shankar Mishra.

As per the plan, the state will have to increase its yearly growth rate by 30-35% and in-

crease the Gross state domestic product investment from 43% to 47%. It also noted that the targets of the manufacturing sector will have to be revised. Attempts must be made to take it to 45%.

Citing experts, the officials pointed out that if these goals are realised, the journey towards achievement of one trillion-dollar economy would be

smooth.

Among other goals set for UP, the plan noted that the state must make efforts to reduce import and increase exports. This rule must be followed for both

within and outside the country so that more jobs may be created within the state.

The experts have also recommended bifurcating focused sectors both vertically and horizontally for faster stride towards the target on board. For instance, infrastructure has been divided into hard and soft.

In the hard category, areas like logistics, power and energy have been grouped while in the soft education, health and judicial processes have been placed. In the services category, tourism, educational and health sector training have been identified. The development plans would be drawn as per this bifurcation.