

Purvanchal bizmen show intent to start ₹2,900crore projects

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Lucknow: A group of Indian entrepreneurs paid a courtesy visit to Chief Minister Yogi Adityanath on Wednesday. They discussed possibilities of investment in various sectors and lauded the state's effort to attract investment through the Global Investors Summit 2023.

The objective of the meeting, organised by the Atal Purvanchal Industrial Development Council, was to invite investors to Uttar Pradesh and facilitate them on a single-window basis. The delegation included Pankaj Munjal, CMD, Hero Cycles, Omkar Singh Pahwa, CMD, Avon Cycles, Amit Sharma, CMD and CEO, VAP Group, TR Mishra, Boiler Group, Sunil Singh Patel, Suryansh Group and CM Tiwari, ESD Digital Group.

The companies expressed desire to invest in UP. While Avon Cycles has agreed to make an investment of Rs 500 crore, the Hero group wants to start a project worth Rs 350 crore. While the VAP group has presented an investment intent of Rs 2,000 crore, the Suryansh Group is interested in launching a Rs 100 crore project. Speaking to the delegation, the CM said: "With the aim of increasing the per ca-



CM with leading industrialists

pita income of the state, it is our endeavour that the country and the world can be benefited from the immense business opportunities available in the state." The CM told the industrialists that his government was working on several industrial projects across two dozen sectors.

He stated that the government has formulated a framework of 25 policies to attract investment in various sectors, including IT/ITeS, Data Centre, ESDM, defence and aerospace, electric vehicles, warehousing and logistics, tourism, textile, MSME and so on. He also said that several corrective steps have been taken in the direction of creating a climate friendly eco system.

The CM assured the delegation that investors' safety is the top priority and the government would ensure that all their needs would be fulfilled at the earliest.