

# UP signs 6 MoUs worth ₹1.7k-crore

TIMES NEWS NETWORK

**Lucknow:** During its visit to Mexico, Brazil and Argentina to meet investors as part of the roadshows ahead of the Global Investors' Summit-2023, the UP government delegation led by deputy chief minister Brajesh Pathak and fisheries minister Sanjay Nishad received 13 investment proposals worth Rs 2,975 crore, of which six worth Rs 1,725 crore were converted into MoUs.

A government spokesperson said that Mexican food processing company Grupo Bimbo has pledged to invest Rs 250 crore in UP. This will create 500 jobs. The Hawkinson Group, a waste management company from Mexico will invest Rs 500 crore and employ 1,000

persons.

Brazilian company Embraer, which is active in the aircraft manufacturing sector, has signed an MoU for an investment of Rs 300 crore to Rs 500 crore. This investment will open up around 2,200 employment opportunities.

Two Argentinian food processing companies also signed MoUs with the UP government. While Arcor will invest Rs 100 crore, Crestwood will invest Rs 75 crore, besides creating 300 and 200 job opportunities respectively.

"During their visit, the delegation held 75 business to government and business to business meetings. The delegates elaborated on the merits of investing in UP and explained the various sectoral policies," the spokesperson said.