

Chandauli gets over ₹11K cr investment offers, MoUs signed

TIMES NEWS NETWORK

Varanasi: The Chandauli district administration, recently, organised Investors Summit-2023 under the chairmanship of the Union minister Mahendra Nath Pandey.

Proposals of a total investment of Rs 11,726 crore have been received by 184 investors in the district, the MoUs for which were issued by the government. The authorities claimed that more than 57,000 new jobs will be created in the

dustrial friendly environment.

The minister further said that all facilities like roads, electricity, water are available in the district. And along with the better facilities of national highways, railways, now the facility of waterways is also available, he said, adding that the district has a favourable environment for investment. Appealing to the investors, he said that more and more entrepreneurs should invest in the district and set up their industries.

The Chandauli district magistrate Isha Duhan said that the location and connectivity of the district is good, and better resources of road, highway, rail route are available here making the environment of the district favourable for industrial investment. She said that cheap land is available for setting up industry in sufficient quantities here and there is immense potential in the tourism industry, which needs to be promoted. She said that the district administration is fully prepared to help the entrepreneurs and investors.

Speaking on the occasion, SP Ankur Agrawal assured the entrepreneurs of a safe environment for investing and setting up enterprises in the district.

MLA from Syedraja Sushil Singh, MLA from Mughalsarai Ramesh Jaiswal and UPSI-DA's ACEO Prem Prakash Meena addressed the meet.



Union minister Mahendra Nath Pandey at the investors summit in Chandauli

district through these investments.

Addressing the summit, the minister said that the Centre and the state governments are working fast to promote industry investment and employment/self-employment along with public welfare works. He said that the state government is giving a 30% capital subsidy for setting up industries. Whatever facilities are required for setting up industries are available in the district, he said, adding that Chandauli has an in-