Govt to offer additional sops to startups, arrange investors

TIMES NEWS NETWORK

Lucknow: To encourage startups and new innovations, the department of IT and electronics will be starting a programme under which the government will arrange investors for new projects and also provide additional concessions to entrepreneurs.

The department will be organising seminars through which it will link investors with entrepreneurs. Bareilly, Kanpur and Lucknow have been selected for the first phase of this programme.

"Efforts are being made to ensure that startups find requisite funding in the state itself," said a spokesperson of the department.

Special secretary IT and electronics Akshay Tripathi said a citizen engagement partner programme is being worked out so that people from UP do not have to go to other states to set up their ventures.

"Youth setting up startups are being encouraged to establish dialogue with private investors. To fulfill this, the department has partnered with Divyanshu Shukla, founder of "Papswap–Polici-

es over Politics" startup. This startup is working with UP government to take the benefits of the government's policies to the common man," he said.

Papswap has recently signed an MoU with the IT and electronics department as the policy engagement partner with the objective to assist startups. They will also help to provide resources.

A workshop was held at the Rohilkhand Incubation Foundation (RIF) Bareilly on March 15 and the next will be held in IIT Kanpur on March 23. This will be followed by a workshop at AKTU Lucknow.