

# Uttar Pradesh: 26 companies get allotment letters for plots at Medical Device Park

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NOIDA: Yamuna Expressway Industrial Development Authority on Wednesday started the process of handing over plots to medical companies that have been allotted plots under the Medical Device Park scheme. During a function at the site, YEIDA handed over possession of land to those who were allotted land in the first phase of the scheme. Along with this, allotment letters and checklist/lease plans were given to 26 companies that were allotted plots in the second phase.

The Medical Devices Park (MDP) is being developed on 350 acres in Sector 28. As per the MDP scheme, allottees will have five years to pay the total cost of the plot.

However, they will have to make the unit operational in two years after getting possession of the plot.

According to officials, these companies will invest Rs 415 crore and employ about 5,000 people.

“Some companies in the first phase were given possession of the land, while others will get it in the next couple of months. The speed of development is good here and we expect that there will be no further delay. We will ready our unit, which will manufacture critical care products used in ICU, within a year after getting possession,” said Bhadra Sen, the deputy chief manager of Heidelco Medicore Pvt. Ltd.

On entrepreneurs' demands, YEIDA CEO Arun Vir Singh said a common hydrant facility would be provided in the sector, while proper signage giving the location of the area will be installed on the Yamuna Expressway. The allottees were told that upon starting the industry, they would get the benefit of a reservation in the housing scheme of YEIDA.

The Authority will also establish a police station or outpost in this sector. CEO Singh also approved two flatted factories, which will help industrialists with low budgets set up factories on rent. The ministry of commerce will also set up an Export Promotion Council in the MDP.

With this, entrepreneurs will no longer need to go elsewhere for export documentation and export grant. The construction of the administrative block has also started.