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THE TIMES OF INDIA

PM Modi: Global CEOs bullish on India, helping boost jobs in private sector

TNN | May 17, 2023, 09:22 AM IST



NEW DELHI: PM Narendra Modi on Tuesday said global giants - from Walmart to Apple, Cisco, NXP and Foxconn - are looking to step up investment in India, creating more job opportunities in the private sector. The move, he said, ties in with the Centre's focus on increasing employment and he hopes to double down on it during his US visit next month, when he will meet more CEOs. At the fifth "Rozgar Mela", where 71,000 appointment letters were handed over to new recruits in the government, Modi said there is unprecedented positivity for India's industry and investment at the global level.

Recalling his recent [meeting with Walmart CEO Doug McMillon](#), the PM spoke about the executive's confidence in India in

exporting up to Rs 80,000 crore worth of goods from the country. "This is big news for our youths employed in logistics and supply chain sectors. The CEO of CISCO (Chuck Robbins) told me that they have set the goal for exporting products worth Rs 8,000 crore from India," Modi said.

The PM also referred to his meeting with Apple CEO Tim Cook who, he said, is bullish on manufacturing mobiles in India and said that the top executives of the semiconductor major NXP is also upbeat on India's capacity to create a semiconductor ecosystem.

"Foxconn too has started investments worth thousands of crores. I will be meeting the CEOs of the world's leading companies next week. They are full of enthusiasm to invest in India. All this highlights how the new

employment opportunities are being created in different sectors in India," PM Narendra Modi said.

PM said changes and simplification brought in by the government in its system of recruitment has ended corruption and nepotism. He said from applying for government jobs to going through the recruitment process, the entire system has become online .

In his address, the PM also referred to how more than 4.5 crore people have got employment in the formal sectors as he cited the EPFO data since 2018-19. On the government's encouragement to "start-up culture", PM Modi said now the number of start-ups in India is over a lakh compared to 100 nine years back. He said the opportunities for self-employment are also increasing continuously.