

# **UPSIDA reports annual profit**

Uttar Pradesh State Industrial Development Authority (UPSIDA), is continuously working for industrial betterment. UPSIDA has reported an all-time high annual profit before tax (PBT) of Rs 126 crore in the FY 2022-23, an authority statement said. The figures represent a significant growth of 21% over the preceding FY 2021-22. The total revenue of the authority is Rs 1036 crore, which is 47.70% higher than the preceding FY 2021-22. In UPGIS-23, UPSIDA signed MoUs worth Rs 3.19 lakh crore, with Rs 1.89 lakh crore in Paschimanchal, 40 thousand crore in Madhyanchal, 11.46 thousand crore in Bundelkhand, and 78 thousand crore in Purvanchal. It has received investments of more than 3200 crore from seven countries leading to employment generation.

Nationally, UPSIDA has received investments worth Rs 3100 crore in the last 2.5 years by reputed units from 7 different states for the first time, which will result in more than 6500 jobs being created.