

## INDICATORS

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# India's services PMI surges at fastest rate since June 2010



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## Synopsis

The demand strength in India's services sector promoted the fastest increases in new business and output in close to 13 years, a private survey showed on Wednesday. Along with robust domestic demand, international demand was strong as the sub-index rose to a four-month peak and business optimism hit its highest since December. The input prices index was at a three-month high from a 2-1/2-year low in March and firms raised their charges at the fastest pace this year. The prices charged index rose to 53.5 from 52.4.

The **demand** strength in **India**'s services sector promoted the fastest increases in new business and output in close to 13 years, a private survey showed on Wednesday.

The S&P Global **India Services PMI** Business Activity Index rose to 62 in April from 57.8 in March, signalling the fastest expansion in output since mid-2010.

"India's service sector posted a remarkable performance in April, with

demand strength backing the strongest increases in new business and output in just under 13 years. Finance & Insurance was the brightest spot, topping the sectoral growth rankings for both measures," said Pollyanna De Lima, Economics Associate Director at S&P Global Market Intelligence.

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