

'Insurance amount will be given via DBT in a mth'

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Since registration on the Udyam portal is not mandatory, data of such units is not available, making it highly difficult to formulate any policy for the sector. The economic contribution of the MSME sector is also not reflected in any official data. He said that due to such schemes, the government hoped that more and more people would decide to get registered.

Under the scheme, if an entrepreneur is in an accident, his or her family will first apply for aid through the online system. Then a copy of all the forms and documents will have to be submitted to the deputy commissioner of industries of the district concerned.

After receiving the recommendation of the claim amount from the deputy commissioner, industries, the insurance amount will be made available through direct benefit transfer within a maximum of one month to the nominated heir of the entrepreneur. This will be issued from the directorate level, as per the prescribed procedure.