

# UP has in it to achieve \$1 tn economy: Min



UP's urban development and power minister AK Sharma at a CII event in Lucknow on Friday

TIMES NEWS NETWORK

**Lucknow:** Speaking at a CII event to discuss the way forward for making Uttar Pradesh a USD 1 trillion economy, urban development and power minister AK Sharma said that this is the best time to invest in UP.

He said that improvement in law and order, changing mindsets towards wealth creation and a culture of entrepreneurship was responsible for bringing this change.

In its suggestions on the steps needed to achieve the goal of a USD 1 trillion economy, CII said that focus on grounding investment commitments, smooth implementation of policies, further strengthening of ease of doing, sustainability and exports would help the government meet its targets.

Speaking to industry representatives on Friday, Sharma said that India with its large economy and market had the potential to absorb global investments. He highlighted the Global Investors' Summit held in February, where the state government signed 20,000 MoUs for investment intents of Rs 33.5 lakh crore of as a reflection of the state's transformation and the growing faith in the government. The minister invited the industry to invest in the Defence Corridor and the industrial corridors coming up along the expressways being built in UP. Chief Secretary DS Mishra said that the goal of a USD 1 trillion economy was achievable with the efforts being made by the government to create world class infrastructure in the state and its focus on improving ease of doing business.

Madhav Singhanian, deputy chairperson, CII, northern region and joint MD JK Cements Ltd, expressed his faith in the government's capability of achieving its goal.