

Govt to create a hub of warehouses along expressways



UP Warehousing & Logistics Summit held in Lucknow

TIMES NEWS NETWORK

Lucknow: To understand the potential of the UP Warehouse and Logistics Policy-2023 and discuss issues and challenges in the sector, the Confederation of Indian Industry (CII), in collaboration with the Uttar Pradesh State Industrial Development Authority (UPSIDA), organized the 'UP Warehousing & Logistics Summit 2023' on Wednesday.

Mayur Maheshwari, CEO of UPSIDA, said that the warehouse and logistics sector alone received 10% of the entire investment proposals during the February Global Investors Summit. He said that the government was working to create a hub of warehouses along the expressways in UP and that an 800 acres of multimodal logistic hub with water, land and air transportation had been developed in Dadri in Gautam Budh Nagar.

Vikram Jaisinghani, MD and CEO Adani Logistics Limited, said that Adani Logistics Parks Ltd was looking to construct more than 60 million sq ft of warehousing facility in India of which 30,000 crore sq ft would be in UP. Akash Goenka, chairperson of CII UP State Council and director of Shubham Goldie Masale Pvt Ltd, said that the warehousing and logistic sector had gained prominence with the growth of e-commerce and the 'Make in India' initiative.

"In this advanced age of globalisation and liberalisation, the cross-border movement of goods and services has increased manifolds. This has compelled concerned stakeholders to have an efficient supply chain management and sound warehouse and logistic set-up in place to cater to the consumers' needs in terms of faster deliveries," he said.