

# Developed India: Vision & Progress Towards 2047



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In 2021 Independence Day speech, the Hon'ble Prime Minister paid homage to the freedom fighters and shared his vision for Amrit Kaal and 2047, when the country would celebrate 100 years of independence. He mentioned that the goal of 'Amrit Kaal' is to create an India where the level of facilities is not dividing the village and the city; where the government does not interfere unnecessarily in the lives of citizens; where there is world's every modern infrastructure. To achieve these goals, he gave the slogan, "SabkaSaath, Sabka Vikas, Sabka Vishwas, and SabkaPrayas."

The PM, in his 2022 Independence Day speech, mentioned how the entire country celebrated Azadi Ka Amrit Mahotsav and shared Panch Pran of Amrit Kaal: Goal of developed India, to remove any trace of the colonial mindset, take pride in our roots, unity and a sense of duty among citizens. He urged the citizens to nurture new possibilities, realize new resolutions and move ahead with confidence. He also underlined collective efforts and teamwork to take the country forward.

## Roadmap

Expounding on the PM's vision, the Union Finance Minister, in her Union Budget FY 2022-2023 speech, shared that during the Amrit Kaal (India at 75 to India at 100), the government aims to

- Complement the macro-economic level growth focus with a micro-economic level all-inclusive welfare focus.
- Promote digital economy & fintech, technology-enabled development, energy transition, and climate action.
- Rely on virtuous cycle starting from private investment with public capital investment helping to crowd-in private investment.

Elaborating more on the goals for 2047, the union budget for 2023-2024, the first budget in the Amrit Kaal, envisioned India as a technology-driven and knowledge-based economy with strong public finances and a robust financial sector. It reemphasised that Jan Bhagidari through Sabka Saath, Sabka Prayas is essential and delineated the Saptarishi principles: Inclusive Development; Reaching the Last Mile; Infrastructure and Investment; Unleashing the Potential; Green Growth; Youth Power; Financial Sector.

In line with the above-mentioned futuristic and inclusive vision, the government has taken several steps, like focusing on women's development, health, education, skill development, science and technology advancement, infrastructure creation, employment, agriculture, increasing manufacturing, industrial production, innovation, boosting indigenous industry etc.

Keeping in mind the impact of climate change, special focus will be given to green growth as per the Panchamrit policy. The government is committed to increasing its non-fossil energy capacity to 500 GW by 2030; meeting 50% of its energy requirements from renewable energy by 2030; reducing the total projected carbon emissions by one billion tonnes by 2030; reducing the carbon intensity of its economy by less than 45%; achieving the target of Net Zero by 2070. The government is already implementing various programs for green fuel, green energy, green farming, green mobility, green buildings, and green equipment, and policies for efficient use of energy across various economic sectors. Similarly, the Government is also focussing on critical and emerging technologies like blockchain, AI, IoT etc.

To boost the economy, employment, innovation and industrial output, various policies on skill development, ease of doing business, and schemes like PM Gati-Shakti, PLI are already in place. Similarly, the Competitiveness Roadmap for India@100 emphasises productivity as a driver of sustained prosperity through sector-specific and region-specific policies based on the '4 S' principles. The 4S principles stress the need for prosperity growth to be matched by **social progress**, to be **shared** across all regions within India, to be environmentally **sustainable**, and to be **solid** in the face of external shocks.

## Conclusion

India is well on the path to becoming one of the two largest economies in the world by 2047. Hon'ble Commerce and Industries Minister has also predicted that by 2047 India will be a global powerhouse with the size of economy around \$ 35 trillion. The vision document for the same is already being prepared in consultation with a wide-range of stakeholders across all sectors.

The seeds we sow today will define the fruits reaped in future. To achieve the above-mentioned transformational objectives of Viksit Bharat envisioned for 2047, the country must continue to focus on "Sabka Saath, Sabka Vikas, Sabka Vishwas, and Sabka Prayas." This Independence Day, let us pledge to make efforts, individually and collectively.