Hry textile assn to invest ₹2k cr in UP

TIMES NEWS NETWORK

Lucknow: Haryana Textile Association have expressed willingness to invest Rs 2000 crore in Uttar Pradesh.

A 21-member delegation of the association called on chief minister Yogi Adityanath recently and informed him that 50 industrial units would be set up in the first phase and that the investment would create direct and indirect job opportunities for over 25,000 youths in the state.

Additionally, the state will get foreign exchange from annual sales of products worth Rs 5000 crores and exports will increase, they added.

"The CM has also assured the entrepreneurs of providing all kinds of facilities, including land for setting up of industries," an official spokesperson on Tuesday said.

They added that the CM instructed the chief secretary to provide land to the Haryana Textiles Association and prioritize the people establishing industries. Talking about their meeting with the UPCM, members of the Haryana Textiles Association in a statement said: "UP had the most conducive environment for setting up of industries in the country today. Entrepreneurs are sure that their investments are safe in UP."

The delegation included So Yung Pung and Amit Parikh. CEO of KUNSHAN Qtech Company, a mobile-part manufacturing company from Hong Kong; Sachin Goyal, chairman of Uttar Pradesh MSME Startup; AIM president Satyaprakash Sharma, Jitendra Parikh, Bhupendra Singh, Pratap Arora, Naresh Sharma, Pramod Aggarwal, SP Agnihotri, Pankaj Gupta, Subhash Luthra, Sahil Chandna, Aanchal Bora, PK Aggarwal and Ajay Aggarwal among others.