

# SIDBI to finance solar, green solutions to MSMEs in state

TIMES NEWS NETWORK

**Lucknow:** To disseminate information amongst MSMEs regarding rising popularity of solar/green projects and making available direct financing options, SIDBI Lucknow office organised a day-long event here on Wednesday.

To note, SIDBI and UP-NEDA has executed two MoUs in this regard. The first one is a structured arrangement for solarisation of residential units at Ayodhya while the second one relates

to bio-energy and renewable project financing. RK Singh, CGM, SIDBI, threw light on various programmes undertaken by SIDBI supporting government of India's commitments for prevention of climate change, viz, installation of Solar Rooftops in 2500 MSMEs for captive consumption, supporting EV market- aligned to GoI EV30@30 Mission, mobilizing energy efficiency investment in MSME sector contributing to GHG Emission reduction, supporting

technology interventions for transitioning Waste to Wealth and nurturing the nature through technology basket, promoting innovative technologies. GM SIDBI, Manish Sinha emphasized the need of MSMEs to be energy efficient and switching to green solutions. To support the same, SIDBI has taken up several steps for digitization and simplification of its direct lending operations as one of its key priorities to enhance customer experience and improve turnaround time.