

8k projects worth ₹6.8L crore inked during investors meet set to take off

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Lucknow: Some 8,000 investment projects worth Rs 6.8 lakh crore are set to fuel UP's goal of becoming a one trillion-dollar economy, according to data from the state government. All these projects, which evolve from being an "intent made during the UP Global Investors Ceremony 2023" to a reality in the upcoming ground-breaking ceremony (GBC).

To recall, the Uttar Pradesh government signed memorandums of understanding worth Rs 38 lakh crore during the GIS held in February 2023.

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goal, more than 8,000 projects worth about Rs 6.8 lakh crore which are absolutely ready to get off the ground through the GBC," an officer said on Sunday.

According to an assessment, the department of energy and UP State Industrial Development Authority have attracted the maximum investment. "The department of additional sources of energy received the highest number of 503 MoUs worth

more than Rs 8 lakh crore. Of the total, projects worth Rs 1 lakh crore are ready for launch during GBC," they said, adding the department has achieved more than 83% of the target given for GBC.

Sharing details on investment through UPSIDA, officials said: "The UPSIDDA has also planned for a pompous performance during the GBC. Having signed a total of 625 MoUs, the worth of investment pledged and set for conversion is over Rs 3.45 lakh crore. In terms of percentage achievement, UPSIDA stands at a reasonable 47%."

In all, a total of 33 departments were given a target by the government to implement MoUs worth more than Rs 9 lakh crore.