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Greater Noida achieves nearly 50% target of investment

The minister said the groundbreaking ceremony for projects worth Rs 10 lakh crore in the state would be held soon.



Uttar Pradesh Industrial Development Minister said the Uttar Pradesh government would soon hold a groundbreaking ceremony for projects worth Rs 10 lakh crore.

The Greater Noida Authority has achieved nearly 50 percent of its investment target of Rs 60,000 crore for the proposed groundbreaking ceremony for infrastructure, housing, industrial, institutional and commercial projects and another Rs 10,000 crore to Rs 12,000 crore projects were in the pipeline, said Uttar Pradesh Industrial Development Minister, Nand Gopal Gupta 'Nandi'.

He said the Uttar Pradesh government would soon hold a groundbreaking ceremony for **projects** worth Rs 10 lakh crore. The minister for industrial development, export and NRI promotion made these remarks after a review meeting with the officials of **Greater Noida** Industrial Development Authority (GNIDA) where he took stock of the progress of implementation of the investment proposals ahead of the groundbreaking ceremony, the date of which is yet to be announced. However, the sources say that it can be held after the festival of Diwali.

"The state government during the global investors summit in February this year had received investment proposals worth Rs 37.50 lakh crore. A mapping of proposals was conducted to figure out the number of proposals areas like Noida, Greater Noida, and Bundelkhand, among others, got. A groundbreaking ceremony will be held for projects worth Rs 10 lakh crore soon. The target for Greater Noida was implementing investment proposals worth Rs 60,000 crore. Of this, we have already achieved investment proposals of Rs 30,000 crore while another Rs 10,000 crore to Rs 12,000 crore are in the pipeline," the minister said in a press conference.