

# Realty sector in UP to play key role in US \$1trn goal: Rera chief

TIMES NEWS NETWORK

**Lucknow:** Emphasizing transparency in real estate sector, UP Real Estate Regulatory Authority (UP Rera) chief Sanjay Bhoosreddy on Saturday advised realtors to deliver what they promise.

Speaking at the Times Property Expo at a hotel in Gomtinagar, Bhoosreddy said, "Most people invest savings of their life in a house, but when they don't get the promised facilities, it becomes painful for them. Therefore, I want all the developers to deliver what they promise."

Many prominent developers and prospective buyers



UPRERA chief Sanjay Bhoosreddy at the Times Property Expo on Saturday

se-by-case basis."

Meanwhile, MD, Surya Infratech Pvt Ltd, Mohit Pandey, said customers should check all necessary legal documents, maps and sites before investing.

Vice chairman of LDA, Indramani Tripathi, shared the goal of creating sustainable and livable spaces that cater to the growing needs of people.

Atul Saxena, MD of ORO Construction, and Sharad Singh, head of Virasat Group, shared how Lucknow is competing with Delhi, Mumbai, and Bengaluru in real estate.

MD of Celeste, Anshul Goel, and head of marketing

at Pardos Lucknow Developers Pvt Ltd, Neelam Arora, discussed ways to increase transparency in the sector by following the rules in letter and spirit.

Uday Sinha, MD of Ekanasportz City, MD of BBD Greens, Viraj Sagar, and head of Eldeco, Lucknow, SK Jaggi said that the expo was a testament to the symbiotic relationship between public authorities and private enterprises.

Owner of D'Decor Lucknow, Sunit Kumar Mishra offered support to developers by discussing issues that young developers face in real estate and how they can overcome them.

## TIMES EXPO

participated in the expo.

Highlighting growth potential in real estate sector, Bhoosreddy said that it would play a pivotal role in UP's journey towards becoming a USD1 trillion economy.

Underscoring issues caused by negative publicity against realtors, managing director of MI Group, Syed Mohammad Qadir Ali, said: "Malicious reports against developers make it hard for customers and investors to buy houses or property. The media should report on a ca-