

Uttar Pradesh Set to Implement Renewable Energy Projects Worth Rs 1 Lakh Crore



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Projects worth Rs 1 lakh crore in the renewable energy sector are set to be implemented in Uttar Pradesh, according to the state's Additional Chief Secretary for Renewable Energy, Mahesh Gupta. This comes after the state received investment proposals worth about Rs 7.50 lakh crore during the UP Global Investors Summit earlier this year. With Prime Minister Narendra Modi's target of achieving net zero carbon emissions by 2070, renewable energy has become a crucial sector.

Uttar Pradesh launched its biofuel and solar energy policy in November 2022, contributing to the state's efforts to achieve the country's target. Gupta expressed the state government's commitment to executing the investment proposals on the ground, stating that groundbreaking for renewable energy projects worth around Rs 1 lakh crore will happen soon. He emphasized that Uttar Pradesh currently focuses on biofuel and solar energy projects.

During his visit to the Renewable Energy India Expo, Gupta highlighted the significance of the event as a platform for all stakeholders. He mentioned that the Uttar Pradesh government is dedicated to promoting green energy and taking it to new heights.

Renewable energy plays a crucial role in achieving sustainable development goals and reducing greenhouse gas emissions. Biofuel and solar energy projects are prominent verticals in the renewable energy sector in Uttar Pradesh. With the implementation of these projects, the state aims to contribute significantly to India's renewable energy capacity.

By investing in renewable energy, Uttar Pradesh is not only contributing to preserving the environment but also creating employment opportunities and boosting economic growth. The state is taking proactive measures to attract investments and establish a strong renewable energy infrastructure.

Sources:

- Uttar Pradesh government's biofuel and solar energy policy
- UP Global Investors Summit investment proposals
- Prime Minister Narendra Modi's target of achieving net zero carbon emissions by 2070

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