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Indian textile industry not afraid of global competition, says Goyal





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Mumbai: Exhorting local textile industry to build globally-recognised brands, Union Textiles Minister Piyush Goyal on Saturday said that India is now not afraid of global competition.

Speaking at the curtain raiser event of Bharat Tex 2024 here, the Minister said that the mega textile show being held is a testament to India's commitment to becoming a global textile powerhouse.

“With innovation, collaboration, and the Make in India spirit at its core, this expo is the embodiment of India’s 5F vision – Farm to Fibre to Factory to Fashion to Foreign, making products not just for India but for the entire world,” he said, adding that India is not afraid of global competition now.

Bharat Tex 2024 is scheduled to be held from 26-29 February next year in New Delhi. It is envisaged to be the biggest textile event at the global level, with exhibitors and buyers from over 40 countries participating in it.

An official release said that Bharat Tex 2024 would be a comprehensive showcase of the entire textile industry value chain, from India’s rich cultural heritage and textile traditions to the latest technological innovations.

“With over 1,000 exhibitors and more than 30,000 visitors from 40 countries, this mega event would include knowledge sessions, seminars and conferences, CEO roundtables, B2B & G2G meetings, besides strategic investment announcements, product launches and collaborations that would redefine the textile industry on a global scale,” it said.

Speaking on the occasion, Textile Secretary Rachna Shah said that there is a huge opportunity for the textile industry to increase its exports.

“It would not be just an exhibition, but an immersive experience,” she added.