

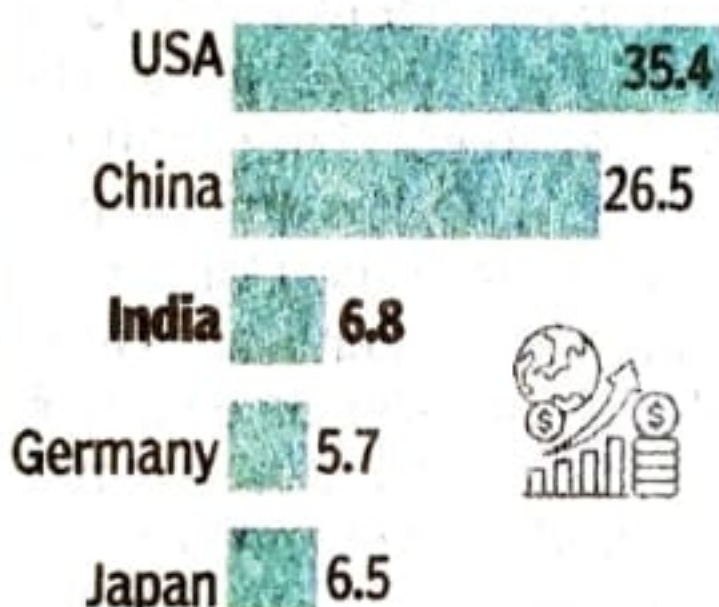
At \$45tn, India to be world's largest eco by 2052: CLSA

TIMES NEWS NETWORK

Mumbai: By 2052 — in less than 30 years from now and five years after the government-christened Amrit Kaal ends in 2047 — India could surpass the US to be the world's largest economy with a nominal GDP of \$45 trillion, a report by foreign broking major CLSA said. It also said that by 2027, India will surpass Japan to be the world's third largest

To Surpass Japan By 2027

World's 5 largest economies by 2030 (GDP in \$ tn)



Source: CLSA

economy and by 2047, the end of the Amrit Kaal, it will be a \$29 trillion economy.

"We remain optimistic about India's long-term growth prospects. Our forecast suggests the economy will reach \$29 trillion in 2047 from the current \$3.4 trillion and \$45 trillion by 2052, and surpass Japan's GDP by 2027," the report by Indranil Sengupta, CLSA's head of India research, noted. "However, we expect a slowdown in growth until September 2024, followed by a cyclical recovery in 2025."

CLSA estimates that the Indian economy will grow by 6.4% in the current fiscal, 6.5% in fiscal 2025 and 7.5% in fiscal 2026.