

Uttar Pradesh Cabinet approves FDI policy with stamp duty, land exemptions

2 free LPG cylinders to beneficiaries under PMUY for 2 quarters from Oct



Chief Minister Yogi Adityanath, Uttarakhand Chief Minister Pushkar Singh Dhami, UP Deputy Chief Minister Brajesh Pathak and actor Kangana Ransut during a special screening of the film Tejas at the Lok Bhawan in Lucknow on Tuesday. (Image source: @brajeshpathakup)

The Uttar Pradesh Cabinet on Tuesday gave the go-ahead to the new foreign direct investment (FDI) policy to provide incentives to overseas investors, including exemptions in land acquisition, stamp duty, and capital investment.

State Parliamentary Affairs Minister Suresh Khanna said the decision was taken following low foreign investment in the state that amounted to just Rs 9,435 crore, which is less than many other states.

The policy will also allow area-specific exemptions in stamp duty and registration fees in line with the Uttar Pradesh Industrial Investment and Employment Promotion Policy-2022, he said. Apart from the existing incentives, 100 percent exemption will also be given in electricity duty for a period of five years.

Under the new policy, the state government will also reimburse the training cost of a maximum of 500 individuals, up to Rs 25,000 per person a month for a period of five years, the minister said, adding that Rs 15 crore will be allocated as part of these incentives.

In another decision, the Cabinet approved the proposal to provide two free LPG cylinder refills to the beneficiaries of the Pradhan Mantri Ujjwala Yojana for two quarters from October 2023 to March 2024.

Rs 2,312 crore will be spent by the state government on this by covering 1.75 crore families.

In the first phase, free LPG cylinder refills will be distributed to [Aadhaar](#)-certified beneficiaries, Khanna said. The beneficiaries will first get a cylinder refill (14.2 kg) by paying the prevailing consumer rate, and the subsidy will be refunded later by the oil companies to the Aadhaar-certified account of the beneficiaries.

The Cabinet also approved setting up of tribal museums in Mirzapur, Sonbhadra, and [Maharajganj](#) districts as well as the proposal for the installation and operation of e-POS machines, including electronic weighing machines at 79,000 fair price shops of the state.

The proposal of Rs 597 crore was also cleared for the state police helpline, UP 112, which will be spent in three years. The minister claimed that the helpline boasts of an impressive average response time of 13 minutes and the complainant will be able to locate a UP 112 vehicle up to 50 metres as the new technology is being used. The manpower dedicated to the helpline has been increased to 875, he further said.