## Land allotment for Noida projects opens

TIMES NEWS NETWORK

Lucknow: The New Okhla Industrial Development Authority (NOIDA) has launched a new scheme for allotment of land to facilitate establishment of yoga and meditation centres, temples, data centres and corporate offices in the area.

"Launched on October 30, the scheme will pave the way for land allocation in two ways. One, the applicants willing to establish yoga and meditation centre and temples in Noida will be selected through an interview process. Two, land allotment for data centres and corporate offices will be completed through eauction process," said a government spokesman.

Officials said total 21 plots will be allotted for corporate offices in Sector 153. Out of these, the area of 10 plots is 3,600 square metres. Other plots will be of 2,587 sq mts, 1,200 sq mts and 1,000 sq mts area. Earnest Money Deposit (EMD) for corporate plots ranges from Rs 98.58 lakh to Rs 3.54 crore

Two plots for the data centres will be allotted in Sector 154. The document processing fee for one plot is Rs 5900, while the EMD has been fixed at Rs 3.82 crore. Similarly, for other plot the document processing fee is Rs 5900, while the EMD amount has been fixed at Rs 3.99 crore.

Officials said the State Bank of India had been appointed as the banking partner in this entire e-auction process and the bank has introduced the e-tendering portal to carry out the process, right from downloading document to depositing the EMD amount.