

Mfg at 9-quarter high, July-Sept GDP beats estimates to grow at 7.6%

New Delhi: The country's economy grew faster than expected in July-September, powered by robust growth in manufacturing (at a 9-quarter high of 13.9%), construction and mining. It posted 7.7% growth in the first half of 2023-24 against the backdrop of a slowing global economy.

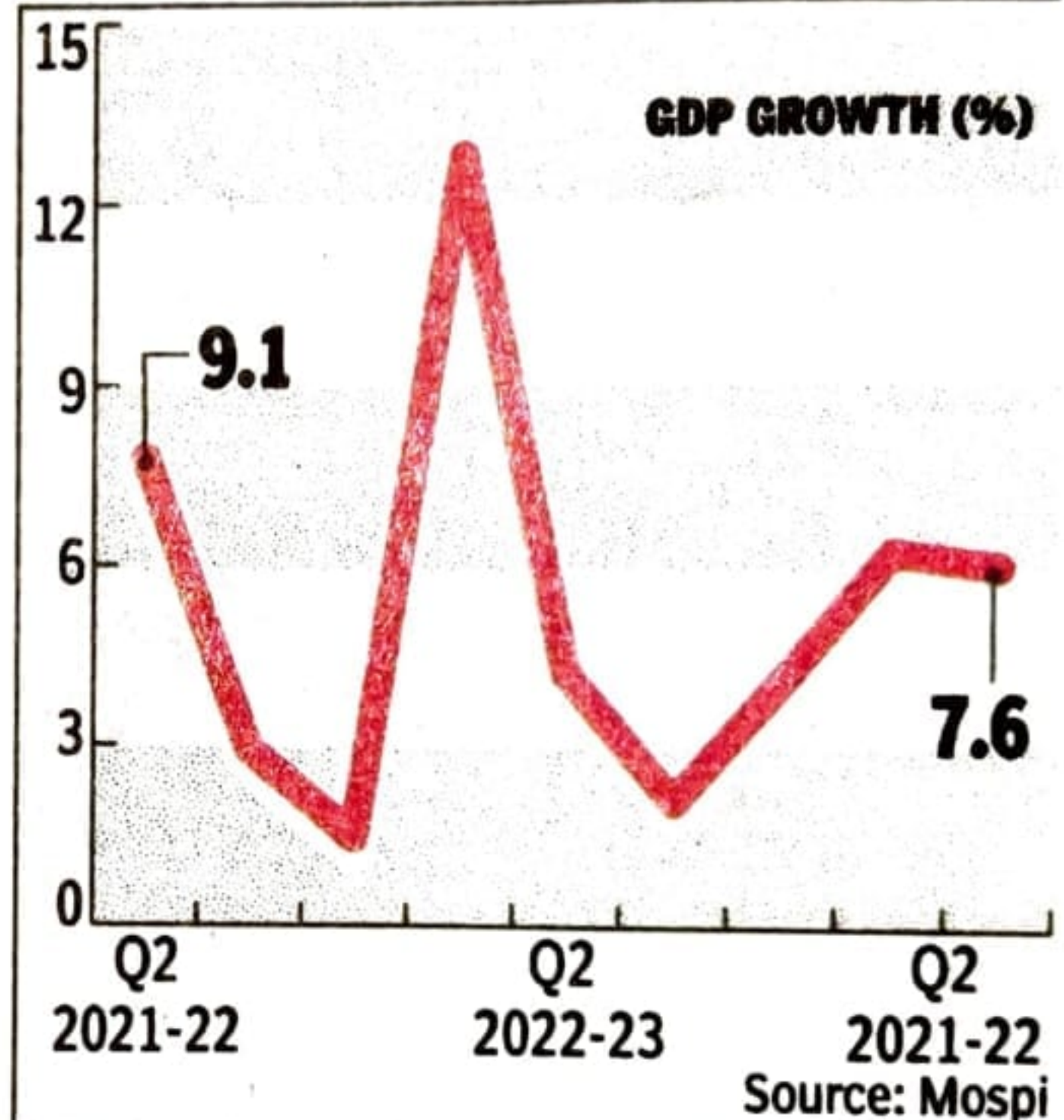
Data released by the National Statistical Office

► **Core sector growth up at 12.1% in Oct, P 10**

► **Rupee closes at record low of 83.39 against \$, P 13**

(NSO) on Thursday showed gross domestic product (GDP) rose 7.6% in the July-September period, the second quarter of the 2023-24 fiscal year, higher than 6.2% in the same year-ago period and marginally lower than 7.8% recorded in the April-June

6.2% IN LAST FISCAL



“The GDP nos. display the resilience & strength of the Indian economy in the midst of such testing times globally



—PM Modi

period. The second quarter performance beat market expectations and was higher than RBI's estimate. TNN