
Top firms to roll on projects during GBC

TIMES NEWS NETWORK

Lucknow: UP Global Investors' Summit's groundbreaking ceremony (GBC) will witness top companies of India start their key projects, an official spokesperson said on Thursday. The list includes Hiranandani group's data centre park worth Rs 30,000 crore, solar energy park of the M3M private limited, IKEA's hyper retail mart worth Rs 4300 crore, among others.

"The first phase of the GBC is scheduled to take place soon. Top industrial houses are likely to invest Rs 1.11 lakh crore to set up their units in the state, honouring the memorandums of understand-

ing signed by them with the UP government during Global Investors' Summit held in February," the spokesperson said.

Investment intent to the tune of Rs 40 lakh crore were received during the event. Of this, projects worth Rs 13 lakh crore are set to take off during the first phase of the GBC. The spokesperson added: "The first GBC would include proposals of Rs 1.11 lakh crore from industrial giants such as Tata, Hiranandani, Tusco and Greenko among others. The top industrial houses have expressed their readiness to invest substantially in key sectors such as data centres, retail markets, skill development

and energy within the state."

Citing an example, officials said the focus will be on implementing projects related to data centre park to be set up in Gautam Buddha Nagar by NIDP Developers Private Limited (Hiranandani Group).

"The company has proposed investment of Rs 30,000 crore for setting up of the park in the Yamuna Expressway Industrial Development Authority area," they said adding. "Similarly, a project worth Rs 8,000 crore by Sify Infinite Space Limited is being implemented on the ground, focusing on IT and electronics, with the establishment of a data centre in Noida. This

project is currently under construction."

They added: "An investment of over Rs 27,000 crore is to be made by NTPC Limited to establish two power plants, one in Jhansi and the other in Sonbhadra. The UP-State Power Corporation Limited has already approved the establishment of a super thermal power plant in Obra, Sonbhadra."

Furthermore, in Prayagraj and Mirzapur, ACME Cleantech Solutions Pvt Ltd is planning to implement a 1250-MW two off-stream close loop pump storage project worth Rs 6000 crore. The Yogi government has provided approval for this project, and the

land acquisition process is underway.

The construction of hyper retail mart by IKEA in Noida, with an investment of Rs 4300 crore, has begun after receiving environmental clearance. Tata Technologies is also set to spend Rs 4174 crore to upgrade 150 ITIs in the state.

Investments in the solar sector are also coming up. "The Tusco Limited will establish a 1000MW Matatila Floating Solar Power Plant with an investment of Rs 6500 crore in Lalitpur. All necessary approvals have been obtained. Additionally, Bundelkhand Solar Energy Limited is initiating a project worth Rs 6000 crore in Jalaun."