

# MoUs of ₹1.25L cr to light up power sector

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**Lucknow:** The ailing power sector of Uttar Pradesh got a big boost with investment proposals worth around Rs 1.25 lakh crores coming on the first day of UP Investors' Summit.

In all, 84 MoUs were inked between UP government and industry, essentially for development of power infrastructure and setting up of renewable energy projects in the state. The conventional power transmission and distribution system saw 42 MoUs, worth Rs 67,000 crores, being signed between state government and private companies. In the renewable energy sector, 42 MoUs worth Rs 58,000 crores were signed in the renewable energy



Govt aims to generate 10,000 MW of solar power by 2022

sector.

The Adani Group alone promised an investment of Rs 4,000 crore for setting up transmission lines and substations in the state. Investment largely poured in for setting up of power transmission system to cater the heavy demand for power in the state.

Additional energy sources minister Brajesh Pathak said that the state needs to tap the solar energy potential in areas like Bundelkhand. "The state government has already framed policies, and is giving subsidy to solar power developers," Pathak said, while speaking at the session titled 'Renewable Energy: Opportunity Unlimited'.

Principal secretary, energy and alternative energy, Alok Kumar said that against total potential of around 23,000 MW, the state has till date been able to harness only 500 MW. The state government, he said, has now floated tenders for setting up capacity of 1,000 MW.