

# ₹4 L crore more in pipeline

**PREZ SPEAK** UP's talent pool can turn it into an economic power house

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**LOOKING:** The UP Investors' Summit concluded on Thursday with President Ram Nath Kovind saying the progress of the state should make investors invest more than originally announced originally, ₹23 and ₹31. Top Adityanath informed the gathering that the investors that were shown are interested in making an additional investment of ₹6 lakh crore.

This figure was apart from the ₹6.23 already signed projects to the tune of ₹6.23 lakh crore. Adityanath said that he would create 30 lakh jobs. The President also said that the available talent pool provided the basis for turning it into an economic power house and an irreplaceable destination for investors. "Apart from attracting investment, the progress of UP should motivate those who come to the state to become a part of it," he said, pointing in at the President. Kovind's arrival was a cause of concern after union Finance minister

Arun Jaitley said the summit was an attempt to change the state's agenda and create history.

Adityanath said that the Yogi government had brought about an improvement in the law and order situation and also provided political stability in the state.

Defence minister Nirmala Sitharaman said the country's second defence equipment manufacturing unit in UP will be operational by 2020 and also cut the import bill. IT minister Ravi Shankar Prasad said Digital Infrastructure to be achieved without a Digital UP.



Chief minister Yogi Adityanath and union finance minister Arun Jaitley during the second day of UP Investors' Summit, in Lucknow on Thursday. [www.timesofindia.com](#)



President Ram Nath Kovind at the summit. [www.timesofindia.com](#)

REUTER/PA/ANI/TOI

## 'Historical synergy clinched defence corridor for UP'

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**LOOKING:** Defence minister Nirmala Sitharaman on Thursday declared Uttar Pradesh a destination of the defence corridor "as a centre of synergy between the centre and the state."

Finance Minister Nirmala Sitharaman had said on Wednesday, while inaugurating the UP Investors' Summit here, that the country's second defence equipment manufacturing unit would be established in UP. She had said that the unit, with an investment of about ₹8-10,000 crore, would create 22,000 jobs.

**RAIL COACH FACTORY:** The present low capacity of the Rae Bareli Rail Coach factory will be increased to 1200 coaches. Current capacity is 620-630 coaches a year, a rise to 1000 coaches a year after three years.

and various states about its investment banner.

"The day after the budget, Yogi ji met me in Delhi. It was February 3. I brought him to the investors' summit. In a passing reference, I mentioned that the budget proposed to celebrate industrial corridors in the country. Yogi ji asked, with a little hesitation, if UP could get one? And if UP is interested or if it shows interest, then we will be able to do something," she recalled the Delhi dialogue.

Sitharaman added, "But I could not have promised anything at that stage. Then I immediately told the Prime Minister that the UP CII had shown interest in getting the corridor and he made a request.

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## MORE FOR UTTAR PRADESH

### AIRPORTS AND HELIPADS

■ Uttar Pradesh will get nine new airports in next six months in Aligarh, Agra, Raebareli, Gorakhpur, Banda, Mau, Kannauj, Varanasi and Allahabad.

■ Helipads will be developed at tourist destinations like Varanasi, Mathura, Nainital, Chitrakoot, Pratapgarh, Muzaffarpur, Deoria and Sitapur.

### FILMS OR MUSIC

■ ₹220-230 crore signed by major production houses by Friday with the UP government.

■ Sony Pictures' ZEE Network and Entertainment signed an MoU worth ₹200 crore while Fox Star signed an MoU worth ₹200 crore.

### inside

UP to participate in the upcoming IIT (DST) Non-Halt film festival. UP will get incentive for Unacademy's efforts to come up soon.