

Modi sets UP, Maha on trillion-dollar race

PM Gifts ₹20k-cr Defence Industrial Corridor To State

Delhi Prime Minister Narendra Modi on Wednesday gifted a 20,000-crore defence industrial corridor to Uttar Pradesh (UP) to boost its economic growth and create jobs for the state's youth.



PM Modi and CM Yogi Adityanath at the inauguration of the corridor in Lucknow.

STATE OF PLAY

PM Modi said UP should compete with Maharashtra in trying to become India's IT state. Economy to touch \$1 trillion dollars, how's that going to be?

- ₹3,000 bn Maharashtra
- ₹2,000 bn UP
- GROWTH RATE (annual %)
- 12% Maharashtra
- 12.4% UP

UP's growth rate is 12.4% in FY 2015-16, while Maharashtra's is 12%.

The PM threw a challenge to the state by ordering a 20,000-crore defence industrial corridor to be set up in Lucknow. The corridor will be 100 km long and will cover an area of 1,000 sq km. It will be the largest defence industrial corridor in the world.

UP has the potential of becoming the growth engine of the country with its rich natural resources and a vast manpower with more than 60% youth. This substantially adds to the state's economic growth. The state's GDP is ₹1,00,000 crore.

He added that the defence corridor would open up new options in the space by linking the Agra, Allahabad, Ghazipur and Chandernagore districts.

Modi further inaugurated the corridor which extends to the province of governor Nagesh Kumar, chief minister Yogi Adityanath and a team of 20000 staff were present. They will help in infrastructure and foreign direct investment.

The corridor's key objective is to attract investment from the international sector of the economy. It will create 1,000 jobs in the state. The state's GDP is ₹1,00,000 crore.

UP's growth rate is 12.4% in FY 2015-16, while Maharashtra's is 12%.

STATE INKS 1,045 MoUs WORTH ₹4.28L cr



TOP 5 MoUs

- ₹35k cr AZADI GROUP
- ₹35k cr ADITYA BIRLA GROUP
- ₹18,000 cr
- ₹16,000 cr
- ₹12,000 cr

TOP 5 SECTORS

- ₹2.6 lakh cr Renewable Energy
- ₹65.3k cr Agri & Food Processing
- ₹26.7k cr Healthcare
- ₹9.9k cr Tourism
- ₹8k cr

UP has inked 1,045 MoUs worth ₹4.28 lakh crore during the Investors Summit 2018 in Lucknow.

The state has inked 1,045 MoUs worth ₹4.28 lakh crore during the Investors Summit 2018 in Lucknow.

UP's growth rate is 12.4%

UP's growth rate is 12.4% in FY 2015-16, while Maharashtra's is 12%.

Mukesh: Coming to UP my patriotic duty

Two News Network

Lucknow: Saying it was his "patriotic duty" to come to Uttar Pradesh, Mukesh Ambani on Wednesday pledged to invest ₹2,000 crore in the state's economic growth.



Speaking at the inaugural session of the UP Investors Summit 2018, Ambani said the state's chief minister, Yogi Adityanath, had invited him to visit the state.

He said he would invest ₹2,000 crore in the state's economic growth.

State shedding its Bimaru tag, says Yogi

Two News Network

Lucknow: Chief Minister Yogi Adityanath said here on Wednesday that UP was shedding its Bimaru tag. He said the state was shedding its Bimaru tag and was becoming a developed state.

He said the state was shedding its Bimaru tag and was becoming a developed state.

Centre promises ₹2L cr to spruce up state's roads

The Centre will pump in nearly ₹2 lakh crore for the construction of new roads and upgrading of existing roads in UP by next year. This will also help in the state's economic growth.

Japan should teach UP punctuality, honesty, says min

Japan should teach UP punctuality, honesty, says min. The state's growth rate is 12.4% in FY 2015-16, while Maharashtra's is 12%.

Investing in UP like homecoming: Anand Mahindra

Investing in UP like homecoming: Anand Mahindra. He said he would invest ₹2,000 crore in the state's economic growth.