

UP govt pursuing industrialization aggressively

Lucknow, Nov 19 (UNI) Uttar Pradesh government has been aggressively pursuing industrialization led development in the state to generate new employment opportunities and uplift the economic condition of its citizens.

So far in the financial year 2020-21 the Industrial Development Authorities have allotted nearly 740 acres of land (1097 plots) for projects with investment size of around Rs 9,700 Crores and employment generation potential of nearly 1,95,990, informed state industrial development minister Satish Mahana here on Thursday .

He said of these projects Yamuna Expressway Industrial Development Authority (YEIDA) alone has allotted 566 acres (871 plots) for projects worth Rs 7006 Crores investment and 1,71,683 employment. These allotments have been made for Apparel Park (124 plots), Handicraft park (76 plots), MSME Park (516 plots) and Toy Park (111 plots) in Sector 29 and 33.

Other authorities, such as UPSIDA has allotted nearly 52 acres (123 plots) for projects worth Rs 588 Crores investment and 8441 employment, followed by NOIDA which has allotted 92 acres (101 plots) for projects worth Rs 1341 Crores investment and 14500 employment, the minister said.

Notable investors who have been allotted the land recently include Hiranandani Group, Surya Global, Hindustan Unilever, MG Capsules, Kesho Packaging, Mountain View Technologies, etc. The State Government has also attracted more than 40 investment intents, including intents from companies from around 10 countries such as Japan, US, UK, Canada, Germany, South Korea, etc. worth around Rs 45,000 Crores.

Among the investments are Rs. 750 crores in data centre by Hiranandani Group, Rs 300 crores of investments in setting up integrated food processing unit by Britannia Industries Ltd, Rs 750 crores of investments in yeast manufacturing by Associated British Food Plc(AB Mauri) (UK), Rs 200 crores of investments in consumer electronics by Dixon Technologies, Rs 300 crores of investments in footwear manufacturing by Von Wellex (Germany), Rs 953 crores of investments in POPP, BOPET, Metalized Films Production Plant by Surya Global Flexi Films Pvt Ltd, Rs. 200 crores of investments in software development by Maq Software (US), Rs. 746 crores of investments in grain infrastructure equipment by Ekagrata Inc. (Canada), Rs. 750 crores of investments in Electric Vehicles by Edison Motors (South Korea) and Rs. 2,000 crores of investments in Wiring harness and components by Yazaki (Japan).

During post COVID-19, Seven projects worth approx. Rs 8500 Crores have commenced commercial operations, while 19 projects worth approx. Rs 6400 Crores have entered active implementation stage. With this, now nearly 43 per cent of the leads generated worth around Rs 2 lakh crores are under active stages of implementation.

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