

UP bucks the trend, bags ₹46.5K cr investment proposals in Covid times

28 Global Firms Approach Govt, Plans Galore

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Lucknow: At a time when Covid-19 outbreak severely disrupted trade and finance and the global economy plunged into contraction with economic activity shrinking even in advanced economies, Uttar Pradesh has bucked the trend and received investment proposals of Rs 46,501 crore from 57 companies.

Among the firms seeking to invest in the state, 28

international companies approached the UP government with total investment proposals of Rs 9,357 crore.

"We got proposals to invest Rs 1,746 crore from two companies in Canada, while four firms from Germany intend to invest Rs 300 crore. Similarly, one company

UPBEAT MOOD

from Hong Kong has proposed investing Rs 1,000 crore, seven firms from Japan have submitted proposals of Rs 2,000 crore, two Singapore companies wish to invest Rs 1,600 crore, and three from the UK have given proposals of Rs 1,375 crore," said a government spokesperson.

"Besides, five companies from the US propose to invest Rs 309 crore and four firms from Korea have submitted proposals of Rs 928 crore," he added. In the past few months, 850 plots have been allocated to investors in UP. Along with this, a dedicated medical device park has been proposed in 350 acre area near Yamuna Expressway in Sector 28 and an MoU has been signed with Kalam Institute of Health Technology for this project.

Chief minister Yogi Adityanath has said that investors should get possession of the land within next two months so that they can start work immediately, the spokesperson added.