

'21 firms sign up with UPEIDA to invest ₹1,041 cr in def corridor'



UPEIDA CEO Awanish Awasthi signed an MoU with the South African company in Lucknow on Thursday

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The defence corridor would provide jobs and other economic activities in the six districts where it is being established, he said.

Awasthi said that the land allotment for Aligarh node has already been completed and 21 companies have signed up with the UPEIDA promising to invest Rs 1,041 crore.

Media adviser of UPEIDA, Durgesh Upadhyaya told TOI that the UPDIC project was drawing attention of global companies and adequate availability of subsidized land and skilled manpower was giving another advantage to the project as compared to land banks in Noida, Greater Noida, UPSIDA and along the Yamuna Expressway.