

## POSSIBILITIES GALORE

LEADERS OF INDIA INC WHO MET CM YOGI IN MUMBAI OFFERED A NUMBER OF INVESTMENT PROPOSALS FOR THE STATE

### Tata Group

- ▶ End-to-end electronics manufacturing. Electronics City planned near Jewar Airport was suggested as option
- ▶ Hotels at religious tourism sites like Ayodhya, Prayagraj, etc.
- ▶ Electric passenger vehicles and charging infrastructure
- ▶ Solar manufacturing

### L&T

- ▶ Supply of 99MW hydel power
- ▶ Defence production unit at Jhansi
- ▶ Ganga Expressway project

### KKR India Advisors Pvt Ltd

- ▶ Agri supply chain including cold storage, farm mechanisation, warehousing etc.
- ▶ Tourism infra financing
- ▶ Development of hospitals

### Hiranandani Group

- ▶ Setting up mixed land use townships

### Siemens Industry Software India

- ▶ R&D centre/centre of excellence in Defence Corridor

### Kalyani Group

- ▶ Skill development centre

and a collaboration mechanism with 300-400 SMEs

### Thomas Jefferson University

- ▶ Medical university in the state near Jewar Airport

### NABARD

- ▶ ₹2,699 cr that can be availed for various rural infrastructure projects under RIDF
- ▶ Under LTIF, committed release of balance ₹1,878 cr
- ▶ Assistance up to ₹500 crore to eligible sugar mills for augmentation of their plant and machinery for production of ethanol

## Bonds rated AA stable by Indian Ratings, LMC to start paying principal from 4th yr

▶ Continued from P 1

LMC bonds have AA stable and AA (CE) stable ratings by India Ratings and Brickwork Ratings. These debt papers have a 10-year tenure with a coupon rate of 8.5%. LMC will start paying the principal amount from the fourth year.

The UP chief minister said the strong response to the bond offering reflects the investor trust, which the state has earned in last three and a half years.

"It will augment our effort to improve infrastructure in urban areas and it shows the improvement in the industrial climate of the state and the trust the invest-

### Oversubscription reflects confidence, eagerness of investors in UP: Min

Urban development minister Ashutosh Tandon on Wednesday said oversubscription of municipal bonds defines the eagerness and confidence of investors in UP. "This will boost the morale of other civic bodies in Uttar Pradesh for issuing bonds. Funds received under municipal bonds will be utilized in providing services to citizens," Tandon said. He said a defense corridor was being set up in the state due to continuous efforts of the government. "UP will soon emerge as a global hub in producing defense equipment under the guidance of CM Yogi Adityanath," he added. **ms**

ors have reposed in the state machinery," Adityanath said.

According to BSE MD & CEO Ashish Kumar Chauhan, the fact that the order book for the offering was fil-

led more than double in a matter of few minutes, establishes LMC as a credible entity in the Indian bond market. A K Capital Services and HDFC Bank managed the offering.