

UPEIDA, SBI Cap sign MoU for Ganga expressway project

TIMES NEWS NETWORK

Lucknow: In order to expedite Ganga Expressway, which is also Chief Minister Yogi Adityanath's dream project, UPEIDA and SBI Capital Market signed an MoU on Thursday for generating financial resources for the project.

The MoU was signed in presence of UPEIDA CEO Awanish Awasthi. He said the SBI Capital Market would submit its report for mobilizing its finances for the project within six weeks. Awasthi expected that the report in this regard would be submitted within the stipulated period so that the project could take off on time.

The CEO said that Ganga Expressway, longest in the state so far, could be the biggest asset for the state as it would trigger economic activities from Meerut to Prayagraj. At the last pre-bid conference for the project six ma-



UPEIDA CEO Awanish Awasthi and SBI Capital executives at a meeting in Lucknow on Thursday

jor infra companies, including two from abroad, had participated and evinced their interest in joining the project. "That is why the project has to be started soon," Awasthi added.