

PIOs keen to invest in UP, says Mahana

TIMES NEWS NETWORK

Lucknow: In an interaction with people of Indian origin through the PIO Chamber of Commerce, UP Industries minister Satish Mahana received several proposals for investment in the state.

Speaking at an international webinar organised by the PIOCC, attended by investors from Canada, US, UK, Europe, Africa, Singapore and Australia, the minister promised facilities and security to investors, giving the example of Samsung which had recently been given clearances in record time to enable it to set up the world's largest mobile phone manufacturing unit in UP.

During the webinar, the CEO of the Singapore Indian Chambers of Commerce Paul Johnson expressed in-

terest in investing in the food processing sector in UP.

Indian Association of South Africa president Amit More said that there are about 15 lakh people of Indian origin in South Africa of which about 50,000 visit India each year.

He expressed an interest in setting up a spiritual holiday home in Varanasi, on the lines of international holiday resorts.

He said that if the government cooperated, investments of more than Rs 250 crore by Indian origin South Africans would be possible.

Vijay Gupta, a chartered account from Vancouver, expressed interest in investing in the field of education in Banda district while Sejal Kothari and Julie Desai from Europe spoke about their interest in investing in a technology hub in UP.