

Cabinet nod to ₹2,900 cr e-way loan

Taxs News Network

Lucknow: The state cabinet on Monday has cleared the proposal for allowing the UP Expressways Industrial Development Authority (UPEIDA) to borrow Rs 2,900 crore from the Housing and Urban Development Corporation (HUDCO) for the construction of Ganga Expressway.

The sanctioned cost of the expressway, the longest in the country, is Rs 36,410 crore. The expressway will straddle across UP, starting from NH-334 in Meerut, connecting Hapur, Bulandshahr, Amroha, Sambhal, Radaun, Shahjahanpur, Haridol, Unnao, Rae Bareilly, Pratapgarh and culminating at Prayagraj bypass of NH-2, spanning a total length of 504 km.