

# Companies signing MoUs have to pay 10% of land cost: UPEIDA

## UP to ink MoUs worth ₹5,000cr at Aero India

### 90% Land For Def Corridor Acquired

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Lucknow: Uttar Pradesh is all set to make its big at Aero India, the grand aviation show held by the ministry of defence. The Uttar Pradesh Expressways Industrial Development Authority (UPEIDA)



UPEIDA stall at the grand aviation show that will start in Bengaluru on Wednesday

investment to UP defence corridor. Approximately 90% land for the defence corridor project has already been acquired. Last year, in Defence Ex-

#### SHOW OF STRENGTH

UPEIDA will sign 17 MoUs in Aero India 2021. These are expected to fetch investment of ₹5,000cr in UP defence corridor

| Company                                     | Defence Node                       | Land requirement (In hectares) | Investment (In Rs. cr) | Employment  |
|---------------------------------------------|------------------------------------|--------------------------------|------------------------|-------------|
| SMPP Combustible Components for Ammunition  | Aligarh/Agra                       | 30-50                          | 200                    | 300         |
| SMPP Ballistic Material                     | Aligarh/Agra                       | 5-10                           | 200                    | 500         |
| SMPP Ammunition Manufacturing               | Aligarh/Agra/Kanpur/Lucknow/Jhansi | 400-500                        | 2,000                  | 3,000-5,000 |
| Royal Sales Pvt Ltd                         | Aligarh                            | 2                              | 30                     | 150         |
| PTC Industries Ltd                          | Lucknow                            | 10                             | 220                    | 500         |
| Saru Defence and Security Systems           | Aligarh                            | 4                              | 32                     | 175         |
| Nitrodynamics Aerospace and Defence Pvt Ltd | Jhansi                             | 40                             | 600                    | 1,000       |
| Kalyani Strategic Systems Ltd               | Jhansi                             | 50                             | 200                    | 500         |
| Optic Electronic Indian Pvt Ltd             | Jhansi                             | 10                             | 800                    | 200         |
| MXU Ltd                                     | Kanpur                             | 5                              | 200                    | 300         |

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According to UPEIDA, the 12 private companies which are going to invest Rs 4,500 crore are expected to generate 9,000 direct jobs. Apart from them, the Indian Air Force, HAL, Nalco Aerospace Ltd, a subsidiary of HAL, and Bharat Earth Movers Ltd will also sign MoUs with UPEIDA.

Others, such as, Strategic Systems, Optic Electronic Indian Pvt Ltd, MOU Pvt Ltd and Dhanu Advanced Composites are expected to sign MoUs.

UPEIDA, the nodal agency of the state government for defence industrial corridor, claims to have completed close to 90% land acquisition in four of its districts marked for the project.

This includes 94% land in Meerut, 80% in Sonbhadra, 40% in

Pratapgarh, 30% in Kanpur and 20% in

"Firms which will sign MoUs have to pay 10% share of the total land cost which they need for manufacturing units. In return, UPEIDA will provide them roads, electricity and other basic amenities to ensure ease of doing business."

UPEIDA has signed MoUs with 25 companies to invest in Aligarh, with proposed investment of Rs 1,500 crore. A defence park is proposed on 223 hectares of land in Kanpur and



UPEIDA stall at Aero India 2021 in Bengaluru



Pratapgarh is trying to identify the land in Lucknow," he said.

Proposals have also come from Tata Technology Systems and Dhanu for establishment of a central facility centre.

An MoU between Indian Navy and UPEIDA has also been signed. With this, MSMEs and startups will be able to interact directly with the "buyer" and customise their products. A network of