

Unemployment rate dips to 4.1% in UP: CMIE

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Lucknow: After jumping to number two spot in the country, on the gross state domestic product (GSDP) list, UP recently achieved another feat by bringing down the unemployment rate to 4.1% in February this year as per a Centre for Monitoring Indian Economy (CMIE) report.

Last year, in the wake of corona-induced lockdowns, the unemployment rate in the state had sky-rocketed to 21%. In Rajasthan, it was over 25% during the same period. The statewide unemployment rate and figures were released by the CMIE recently.

Additional chief secretary, information, Navneet Sehgal, who is also spokesman of the state government, told TOI that as per CMIE figures, the unemployment rate was 17.5% before 2017. In early 2020, the state government managed to keep it at 10%, but outbreak of the novel coronavirus pandemic and subsequent lockdowns posed a challenge before the state government as the unemployment rose to 21%

Sehgal said that under the able leadership of Chief Minister Yogi Adityanath, a series of steps were initiated by the MSME sector, which is also considered as the largest job giver sector. These measures helped the state in recovering from Covid-triggered economic gloom, he said and added that gradually global giants started attracting towards the state, triggering much-needed economic activities.

Besides, to address problems faced by migrants the state government had set up a Migrant Commission, he said and added that all these measures enabled the state to bring down the unemployment rate to 4.1% from 21% in 2020.

The state has already risen to the number two position in the 'ease of doing business' in the Yogi regime and also its GSDP is next only to Maharashtra, leaving behind even Gujarat and Tamil Nadu.

