

PM Announces ₹ 100 Lakh Crore 'Gati Shakti' Infra Scheme To Boost Jobs

PM Modi's I-Day Address: PM Modi said along with modernisation, India also needs to adopt a holistic approach in infrastructure building.

All India | Press Trust of India | Updated: August 15, 2021 12:25 pm IST

New Delhi: Prime Minister Narendra Modi on Sunday announced an ambitious ₹ 100 lakh crore holistic infrastructure development programme "Gatishakti", which is aimed at boosting employment opportunities and productivity of industries.

"India needs a holistic and integrated approach in infrastructure construction along with modern infrastructure. In the near future, India is going to come out with Pradhan Mantri Gatishakti National Plan and launch it," he said in his address to the nation from the ramparts of the Red Fort on India's 75th Independence Day.

PM Modi said the over ₹ 100 lakh crore scheme will bring new employment opportunities for lakhs of youth.

Gatishakti, he said, will be a national master plan which will lay the foundation of the overall infrastructure in the country and give an integrated and holistic path to the economy.

PM Modi said as of now there is no harmony in modes of transport in the country.

Gatishakti, he said, will break the silos and bottlenecks.

"This will reduce travel time and productivity of industry will increase even more," he said, adding that Gatishakti will also go a long way in helping India's local manufacturers to be globally competitive.

Besides, the initiative will lead to possibilities of developments of future economic zones. The Prime Minister stressed that Gatishakti will become basis of India's rejuvenation.

During his nearly 90 minutes speech, PM Modi said India will have to work together for manufacturing world-class products, using cutting-edge innovation and new age technology.

He said that to further increase the developmental progress, the country will have to focus on the manufacturing sector and exports.

"We have to work together...for next generation infrastructure, for world class manufacturing, for cutting edge innovation, and we have to work together for new age technology," he said.

The Prime Minister also said that the government has introduced tax reforms that will give impetus to "ease of living" and "ease of doing business".