

Greater Noida got Rs 26,530 crore investments in 4 years



The Greater Noida Authority has procured 900 hectare land to set up eight new industrial sectors. (File Photo)

LUCKNOW: The area of [Greater Noida](#) has received investments worth Rs 26,530 crore in the past four and a half years, the state government said on Saturday.

These investments have created jobs for 71,500 people, in which 40% local youth are also getting employment in 391 factories being set up in the area.

An official said that land was allocated to 46 investors in the past one year, despite the pandemic. The [Greater Noida](#) Authority has procured 900 hectare land to set up eight new industrial sectors.

“Due to the state’s progressive IT and manufacturing policies, food processing policy and concessions given to promote investment in the solar energy sector, we are getting several investments in these sectors. Chinese electronics and mobile phone companies Oppo and Vivo are investing in Greater Noida. Apart from this, companies like Hiranandani Group, Dreamtouch Electronics, Inox Air, Lami Plastic Manufacturing have bought land from Greater Noida Authority to start their ventures,” the official said.

He said that in the past one year, plots ranging from 40 to 1,000 sq m have been allotted to 46 investors. A water plant is being set up at the cost of Rs 2,000 crore which will employ about 8,200 people.

“Ever since the airport at Jewar got the green signal, more companies have shown interest in investing in Greater Noida. In view of this, an integrated industrial township is being built on 750 acres by Integrated Industrial Township Greater Noida Limited, a joint venture between Greater Noida Authority and Delhi Mumbai Industrial Corridor. The township will host five major companies including Haier Electronics, Forme Mobile, Satkriti Infotainment, Chenfeng which is an LED company and J World Electronics,” the official said

Haier is slated to invest Rs 3,069 crore, Forme Mobile Rs 100 crore, Satkriti Infotainment Rs 235 crore, Chenfeng Rs 206 crore and J World Electronics Rs 100 crore. These units will provide employment to 9,225 people.