

# 'Uttar Pradesh most important state, will get investment from US companies'



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LUCKNOW: Calling Uttar Pradesh the “most important state in India”, Michael [Rosenthal](#), director, North India Office of the [US Embassy](#) said that his government would encourage American companies and investors to invest in the state.

Speaking at the 18th Indo-US Economic Summit organised by the Indo-American Chamber of Commerce-North India Council on Wednesday, Rosenthal said that in August, a meeting was held with members of the Indo-American Chamber of Commerce, several ministers and officials of the UP government to discuss deepening of UP-US economic ties.

Union defence minister [Rajnath Singh](#), who was the chief guest at the event, invited American companies to invest in the defence sector, referring to the upcoming defence corridor in UP.

“I see the information technology sector as a major growth engine in the times to come. Indian companies can supply components to US companies and initiate technology transfer through joint ventures in the defence sector,” he said.

Arvind Kumar, additional chief secretary, Industries, spoke about the revival of industries after the Covid-19 lockdown. “The state ranks second in the country in ease of doing business. A land bank is being created to attract foreign investments even as we have already received investment proposals worth US\$ 9220 million from 10 countries in various sectors,” he said.

Mukesh Singh, chairperson of the Lucknow Chapter, said that work was taking place to link industrialists and the government.